March 29, 2010

For Immediate Release

Company Name:	GMO Internet Inc.
	(TSE First Section, Code: 9449)
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Transfer of Subsidiary

GMO Internet, Inc. announces that it will today transfer ownership of all stock in consolidated subsidiary GMO Games, Inc.

There is no amendment to the GMO Internet fiscal year 2010 results forecast (released February 10, 2010) as a result of this subsidiary transfer. Details are as follows.

1. Reasons for Share Transfer

The transfer of shares is a result of restructuring in the Internet Media segment of the GMO Internet Group (the segment to which GMO Games previously belonged).

GMO Games is not involved in management of social application/games development support.

The social application/games project is a group wide commitment.

2. Subsidiary to be Transferred

(1)	Company Name	GMO Games, Inc.	
(2)	CEO	Andy Kwon	
(3)	Address	26-1 Sakuragaokacho, Shibuya ku, Tokyo JAPAN	
(4)	Business Description	Online games – planning and management	
(5)	Date of Establishment	July 2004	
(6)	Total Outstanding Shares	203,800	
(7)	Capital	10 million yen	
(8)	Close of Fiscal Year	December	
(9)	Sales	96 million yen	(December 2009)
(10)	Ordinary Profit	24 million yen	(December 2009)
(11)	Total Assets	144 million yen	(December 2009)
(12)	Net Assets	97 million yen	(December 2009)

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3. Changes in Shareholder Composition and Ownership

	Shareholder Name	No. of Shares Held	Percentage Ownership
Before Transfer of Shares	GMO Internet, Inc.	203,800	100%
After Transfer of Shares	GMO Internet, Inc.	0	0%

4. Date of Transfer

March 29, 2010

5. Company to Receive Transferred Shares

(1) Company Name MNA Holdings K.K.

(2) CEO Andy Kwon

(3) Business Description Securities management

6. Impact on Consolidated Business Performance in the Current Term

Impact on business results in the current term is immaterial. There is no amendment to the company's fiscal year 2010 results forecast released on February 10, 2010.

GMO INTERNET GROUP

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