GMO INTERNET

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	(TSE First Section, Code: 9449)
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Upward Revision to Consolidated Earnings Forecast for the Fiscal Year Ending December 2012

GMO Internet, Inc. today convened a Board of Directors meeting that agreed to upwardly revise forecast consolidated results for the fiscal year ending December 2012. (The initial forecast for this period was announced on February 8, 2012 as part of the Fiscal Year 2011 Results Statement). The company will announce second quarter results in the current fiscal year on August 6, 2012.

1. Revised Forecast for the Fiscal Year Ending 12/2012 (01.01.2012-12.31.2012)

	Net Sales	Operating Profit	Ordinary Profit	Net profit	Net Profit per Share
	JPY millions	JPY millions	JPY millions	JPY millions	JPY
Previous Forecast (a)	64,000	8,400	8,200	4,300	36.50
Current Forecast (b)	68,000	9,000	8,900	4,400	37.34
Change (b - a)	4,000	600	700	100	—
Percentage Change (%)	6.3%	7.1%	8.5%	2.3%	—
(Reference) Actual Results in Previous Term (FYE 12/2011)	61,691	7,525	7,016	4,286	37.77

2. Reasons for Revision

In the first six months of the year, the Group's WEB Infrastructure & Ecommerce and Internet Media business segments outperformed initial expectations mainly due to the strong performance of the advertising agency business and cloud services in the web hosting business. Further, in the Internet

Securities segment, robust new accounts growth and transaction volume in both forex and securities trading services is expected to drive earnings beyond initial forecasts.
In light of this trend in the Web Infrastructure & Ecommerce, Internet Media, and Internet Securities segments it was decided to raise consolidated forecasts for the fiscal year ending December 2012.
Please note, that the impact of the announcement *Wholly-Owned Subsidiary to Commence Tender Offer* made separately today is still being reviewed and is not reflected in the revised results forecast.

(Note) The above forecasts are based on information currently available to the company, and certain assumptions judged to be reasonable by the company. A number of factors may cause actual results to differ materially from forecasts.