GMO INTERNET

March 2, 2015

Company Name:	GMO Internet, Inc.
	(TSE First Section, Code: 9449)
Address:	26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN
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Consolidated Subsidiary, GMO CLICK Holdings Approved for Public Listing

On October 31, 2014 GMO Internet, Inc. consolidated subsidiaries, GMO CLICK Holdings, Inc. and FX Prime by GMO Corporation, executed a Stock Swap Agreement under which GMO CLICK Holdings would become the wholly-owning parent company of FX Prime by GMO. The Stock Swap agreement was approved by extraordinary stockholders meetings convened by both companies on December 24, 2014, with an effective date of April 1, 2015.

Following the decision, GMO CLICK Holdings proceeded with a public listing application to Tokyo Stock Exchange, and today received approval to be listed on the JASDAQ market.

1. Overview of GMO CLICK Holdings, Inc. after Stock Swap

(1)	Company Name	GMO CLICK Holdings, Inc.
(2)	Date of Listing	April 1, 2015
(3)	Stock Exchange	Tokyo Stock Exchange (JASDAQ Market)
(4)	Stock Code	7177
(5)	Business Description	Financial Holdings Company
(6)	Date Established	April 1, 2015
(7)	Address	20-1 Sakuragaokacho, Shibuya-ku, Tokyo, JAPAN
(8)	CEO	Hiroyasu Kito
(9)	Capital	JPY 100,000,000
(10)	Outstanding Shares	*114,353,409 (tentative)
(11)	Fiscal Year	Year to March 31

*Based on the Stock Swap ratio and the status of shareholdings in FX Prime by GMO and GMO CLICK HD on September 30, 2014, and December 31, 2014 respectively.

2. Timeline

March 2, 2015 (Monday)	Listing approval (GMO CLICK Holdings)
March 26, 2015 (Thursday)	Last day of trading (FX Prime byGMO)
March 27, 2015 (Friday)	Date of delisting (FX Prime byGMO)
April 1, 2015 (Wednesday)	Effective date of Stock Swap
April 1, 2015 (Wednesday)	Date of listing (GMO CLICK Holdings)

*The above dates are subject to change upon agreement of the two companies due to progress of regulatory procedures or other factors.

3. Outlook

As a result of the Stock Swap, GMO CLICK Holdings will become the wholly-owning parent and FX Prime by GMO will become a wholly-owned subsidiary. GMO CLICK Holdings shares will be listed in a technical listing. The listing is expected to take place on April 1, 2014, the effective date of the Stock Swap. In accordance with Rule 604.2.1.3 and Rule 601.1.9b of the Securities Listing Regulations, in the event that the Tokyo Stock Exchange deems that the listed company is not a substantial surviving company, the listing may enter into a probation period where viability of the surviving company is monitored following an “Inappropriate merger, etc.”.

Even after a probation period commences, GMO CLICK Holdings will remain listed, and if the company meets the Tokyo Stock Exchange Standards for New Listing within three fiscal years (between April 1, 2015 and March 31, 2018 then the probation will be lifted. However, if the company does not meet these standards within three years, GMO CLICK Holdings may be delisted.

Currently, GMO CLICK HOLDINGS is under evaluation to determine to determine that it meets the Tokyo Stock Exchange Standards for New Listing by the effective date of the Stock Swap and is making make every effort to ensure that a probation period is not declared.

GMO Internet holds more than 90% of voting rights in GMO CLICK HD, and is thus defined as a Special Controlling Shareholder under the revised Company Act due to be enacted on May 1, 2015 (Article 179.1). As a Special Controlling Shareholder the company expects to gain the right to demand that all holders of shares and equity warrants other than the Special Controlling Shareholder must sell all shares back to the company without requiring a resolution of a general shareholders assembly.

Finally, because FX Prime by GMO is already a consolidated subsidiary of GMO CLICK Holdings, the Stock Swap is not expected to materially impact consolidated forecasts.

(Reference) Consolidated Results Forecast (announced February 5, 2015)

	Consolidated Net Sales	Consolidated Operating Profit	Consolidated Ordinary Profit	Consolidated Net Profit
Current Forecast (FYE12/2015)	JPY 121,000 million	JPY 14,300 million	JPY 14,300 million	JPY 6,500 million
Previous Term Results (FYE12/2014)	JPY 109,368 million	JPY 12,931 million	JPY 12,734 million	JPY 5,841 million